

Global Telco Market Tracker, 2Q25

About the report:

MTN Consulting's Global Telco Market Tracker analyzes the financial growth and development of the telecommunications sector, with a focus on network infrastructure spending. The report's dashboard allows a user to dig into revenue, profitability and cost trends for individual operators, benchmarking results against market and regional averages. The report is designed to help vendors understand and plan for the needs of their customers and help network operators deploy their technology budgets wisely.

Scope of the report:

- Global coverage with company-level drilldowns for 140 telecommunications network operators (TNOs, or telcos)
- Company-level revenue, capex and headcount trends for 140 individual telcos. Regional level breakouts of revenue and capex trends.
- A deeper assessment of labor costs, opex and operating profit trends is covered for a subset of 79 Telcos. For the same sample, the report covers annual data (i.e. from 2011-24) of KPIs that include debt (short term debt & long-term debt), cash and short term investments, cash flow from operations and free cash flow
- Network-related spending estimates at the market- and company-level, across quarters

Report structure and key sections



ANALYSIS tab:

Trend analysis summary of how the overall market and key operators have evolved from 2011 to 2024, with a focus on the latest quarter ending 2Q25. Sections address the following topics:

- Revenue, capex and margin trends
- Sector and company profitability and opex trends
- Labor cost market analysis and revenue per employee trends
- Regional revenue/capex trends





COMPANY DRILLDOWN tab:

Provides a comprehensive analysis of a selected company from the full set of 140 telcos. Individual charts and data tables address the operator's:

- Revenue, growth rates, and revenue split by type
- Profitability
- Spending & costs
- Cash & debt levels
- Workforce & productivity
- Key ratios



Operator coverage

